

OWASP Foundation Balance Sheet As of December 31, 2009

	Dec 31, 09
ASSETS	
Current Assets	
Checking/Savings	
Citibank Checking	36,497.86
Citibank Money Market	25,226.18
OWASP Wachovia Money Market	78,371.35
Paypal	13,884.20
Smith Barney Checking	59,250.72
Total Checking/Savings	213,230.31
Accounts Receivable	
Accounts Receivable	92,811.00
Total Accounts Receivable	92,811.00
Total Current Assets	306,041.31
Fixed Assets	
Equipment	7,659.74
OWASP.org	
Accumulated Dep - OWASP.org	-30,000.00
OWASP.org - Other	30,000.00
Total OWASP.org	0.00
Total Fixed Assets	7,659.74
TOTAL ASSETS	313,701.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	-2,704.73
Total Credit Cards	-2,704.73
Other Current Liabilities	
Accrued Employee HSA Contrib	-200.00
Accrued Employee Medical Expens	-474.96
Accrued Employee Simple IRA Con	-206.26
Due to Local Chapters	
Due to Belgium	5,042.78
Due to Boston	2,340.00
Due to Cleveland	2,020.00
Due to Denver	1,705.56
Due to Germany	2,100.00
Due to London	2,002.14
Due to Los Angeles	783.14
Due to Minneapolis St Paul	1,777.40
Due to New Zealand	-1,226.27
Due to Norway	2,020.00
Due to NY/NJ Metro	4,668.27
Due to Ottawa	1,456.55
Due to San Antonio	2,560.00
Due to San Diego	2,100.00
Due to San Jose	2,140.00
Due to Spain	1,413.75
Due to Virginia	2,620.00
Due to Local Chapters - Other	7,522.49
Total Due to Local Chapters	43,045.81

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Accrual Basis

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Payroll Liabilities	
Accrued Vacation Payable	<u>1,057.42</u>
Total Payroll Liabilities	<u>1,057.42</u>
Total Other Current Liabilities	<u>43,222.01</u>
Total Current Liabilities	<u>40,517.28</u>
Total Liabilities	40,517.28
Equity	
Retained Earnings	344,129.26
Net Income	<u>-70,945.49</u>
Total Equity	<u>273,183.77</u>
TOTAL LIABILITIES & EQUITY	<u>313,701.05</u>