

**OWASP Foundation**  
**Balance Sheet**  
 As of December 31, 2008

	Dec 31, 08
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
OWASP Wachovia Money Market	50,792.50
Paypal	68,955.33
Smith Barney Checking	227,729.50
<b>Total Checking/Savings</b>	347,477.33
<b>Accounts Receivable</b>	
Accounts Receivable	38,700.00
<b>Total Accounts Receivable</b>	38,700.00
<b>Total Current Assets</b>	386,177.33
<b>Fixed Assets</b>	
Equipment	3,712.15
OWASP.org	
Accumulated Dep - OWASP.org	-30,000.00
OWASP.org - Other	30,000.00
<b>Total OWASP.org</b>	0.00
<b>Total Fixed Assets</b>	3,712.15
<b>TOTAL ASSETS</b>	<b>389,889.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Employee HSA Contrib	1,400.00
Accrued Employee Medical Expens	564.65
Accrued Employee Payroll W/H	-600.00
Accrued Employee Simple IRA Con	168.74
<b>Payroll Liabilities</b>	
Accrued Vacation Payable	899.90
<b>Total Payroll Liabilities</b>	899.90
<b>Total Other Current Liabilities</b>	2,433.29
<b>Total Current Liabilities</b>	2,433.29
<b>Total Liabilities</b>	2,433.29
<b>Equity</b>	
Retained Earnings	431,864.78
Net Income	-44,408.59
<b>Total Equity</b>	387,456.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>389,889.48</b>